

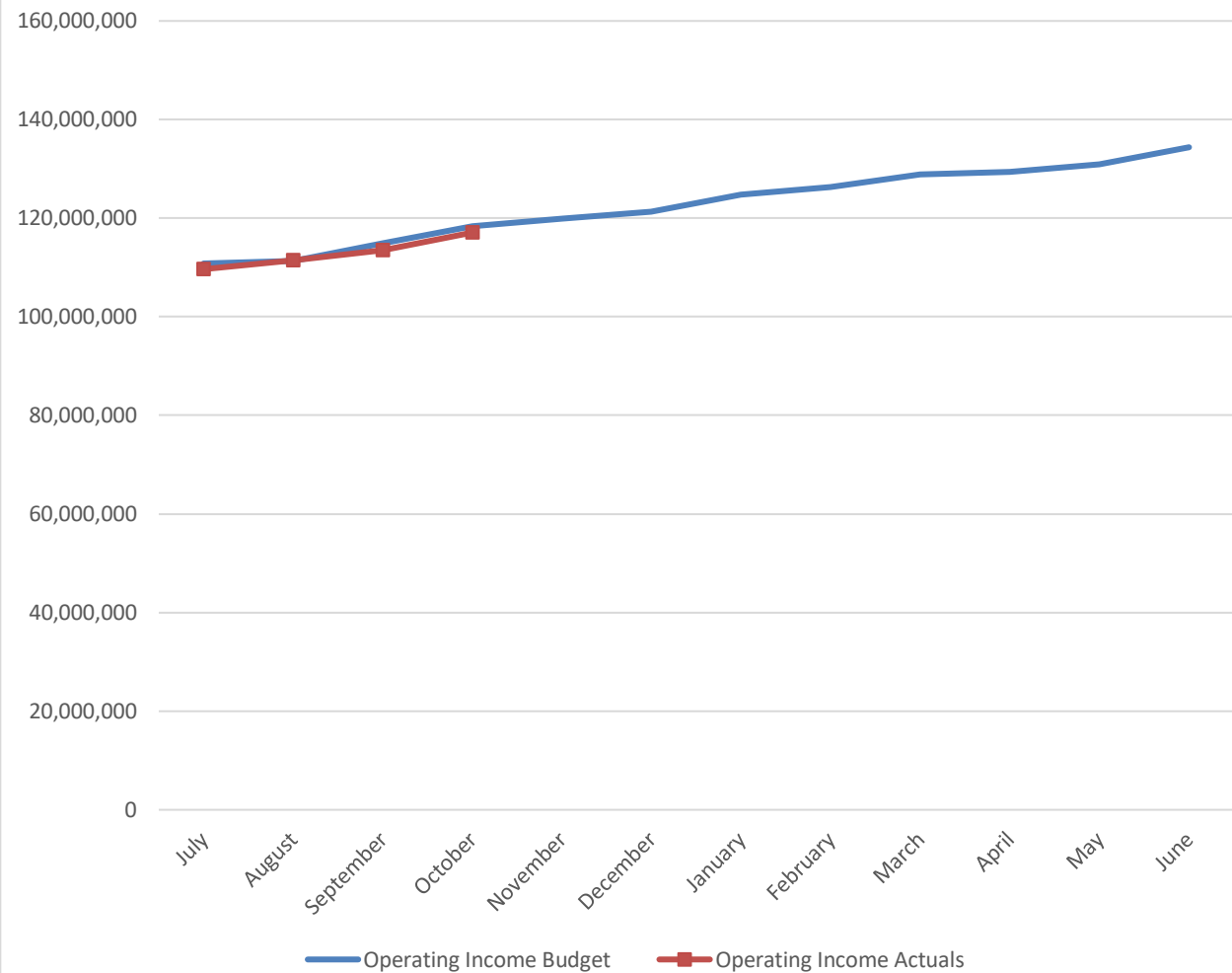
Financial Report

October 2023

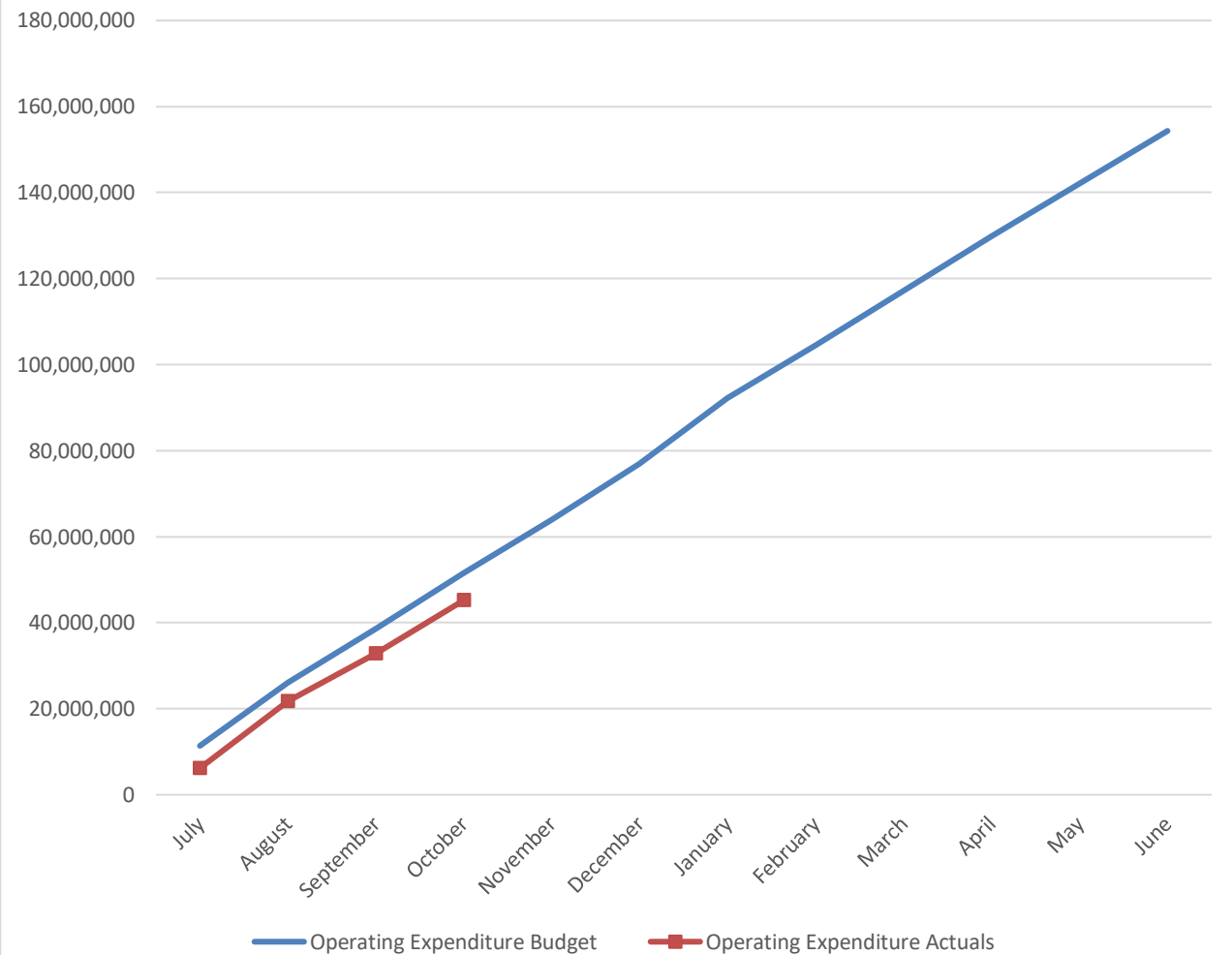


Graphs - Operating

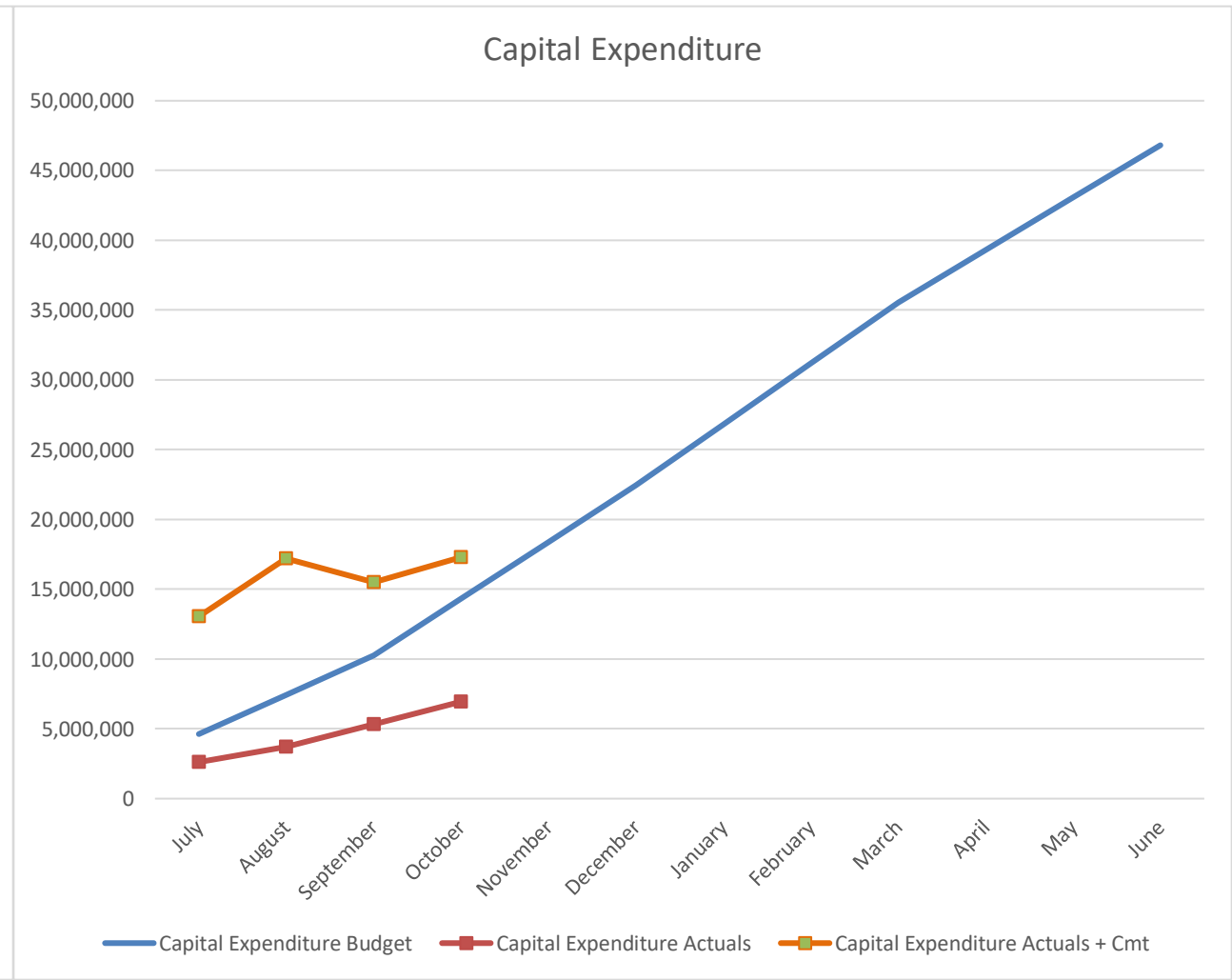
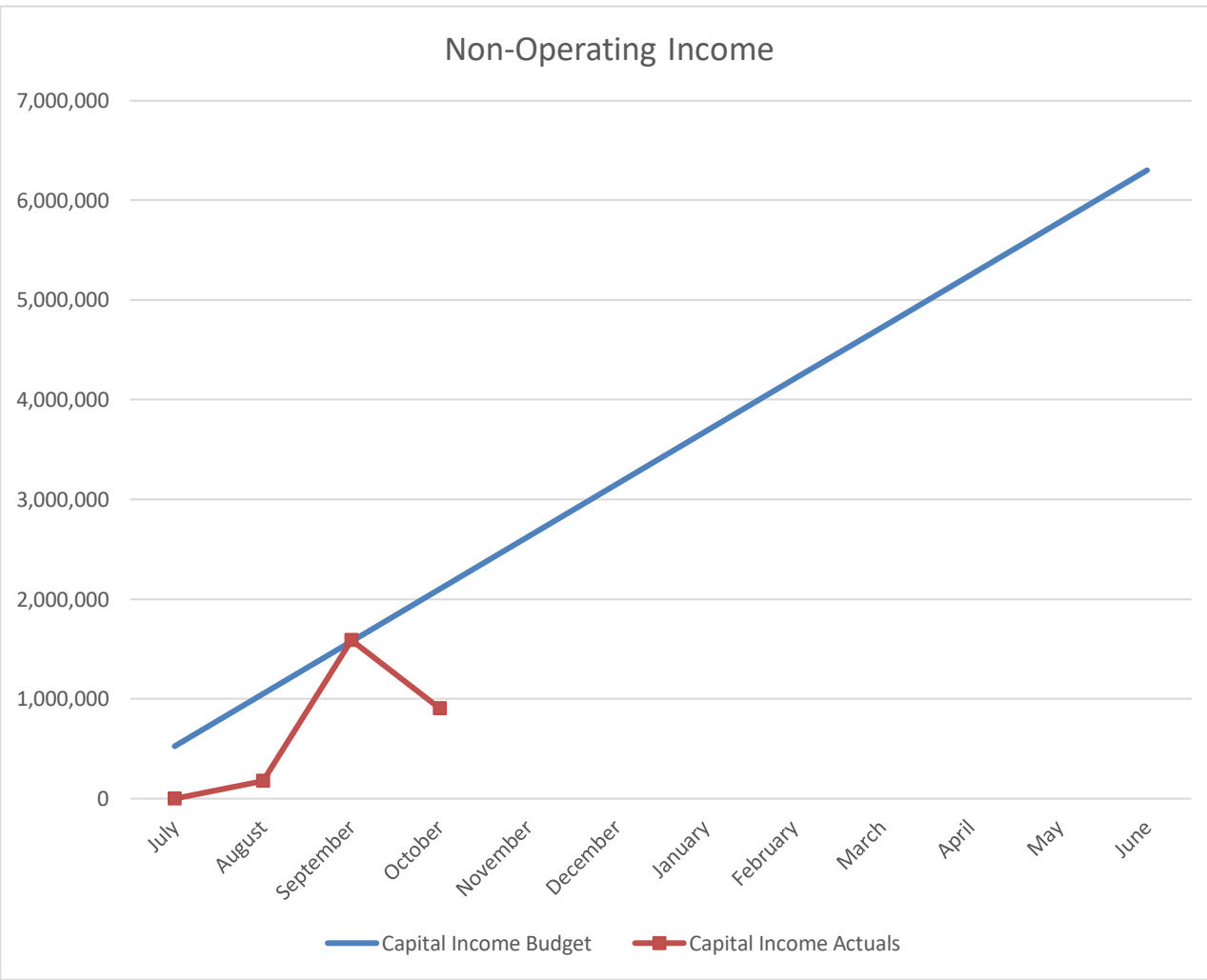
Operating Income



Operating Expenditure



Graphs - Capital



Interest Trends



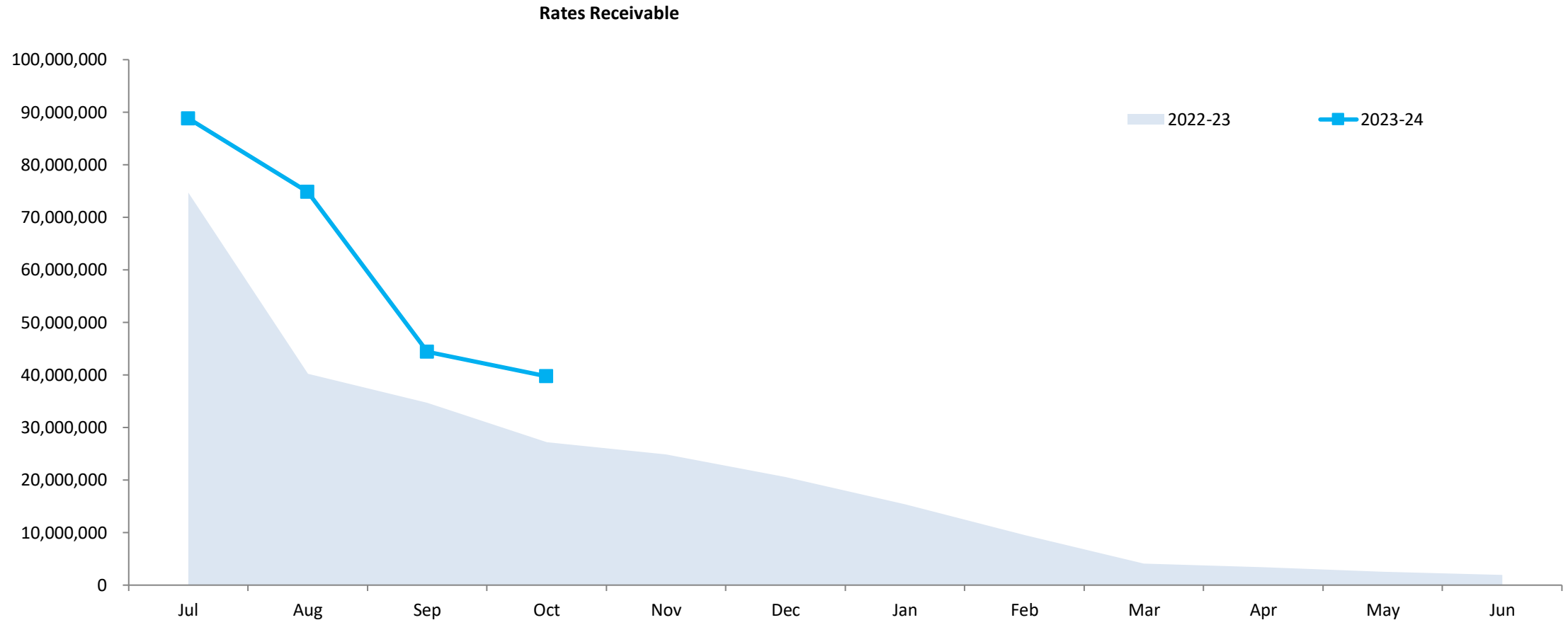
**Interest saved
through loan
offset - \$92,301**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

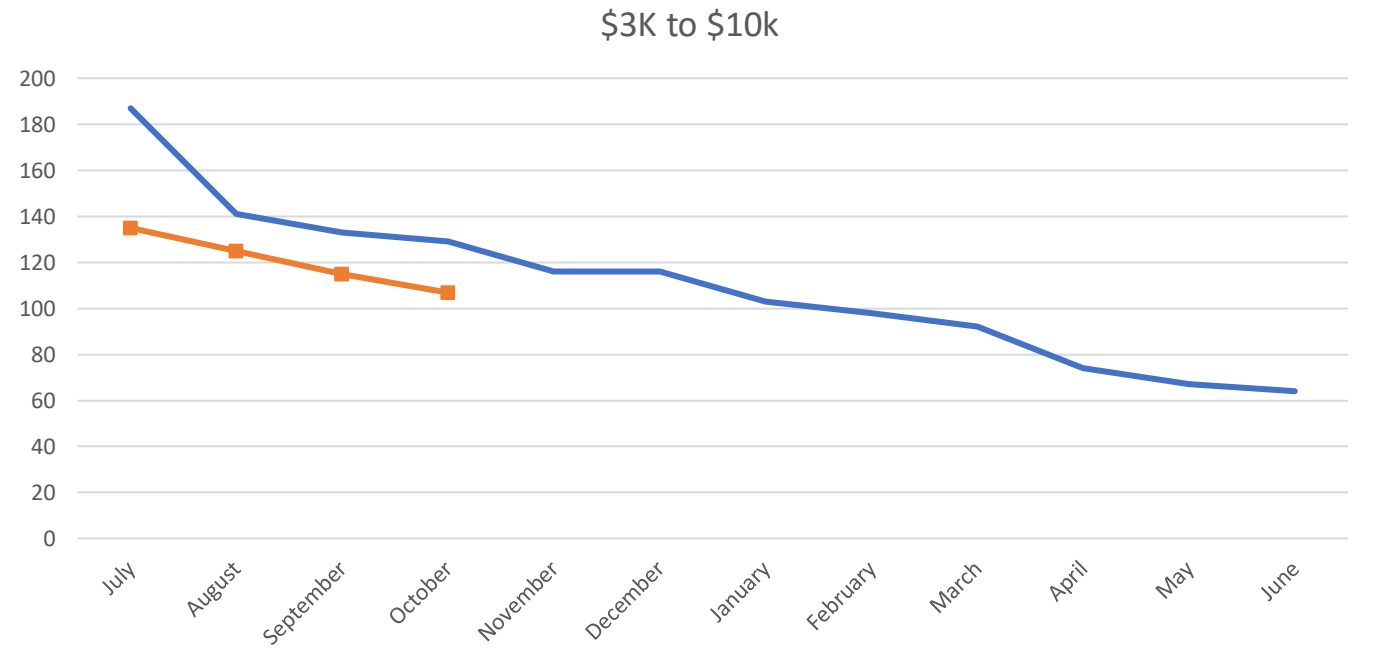
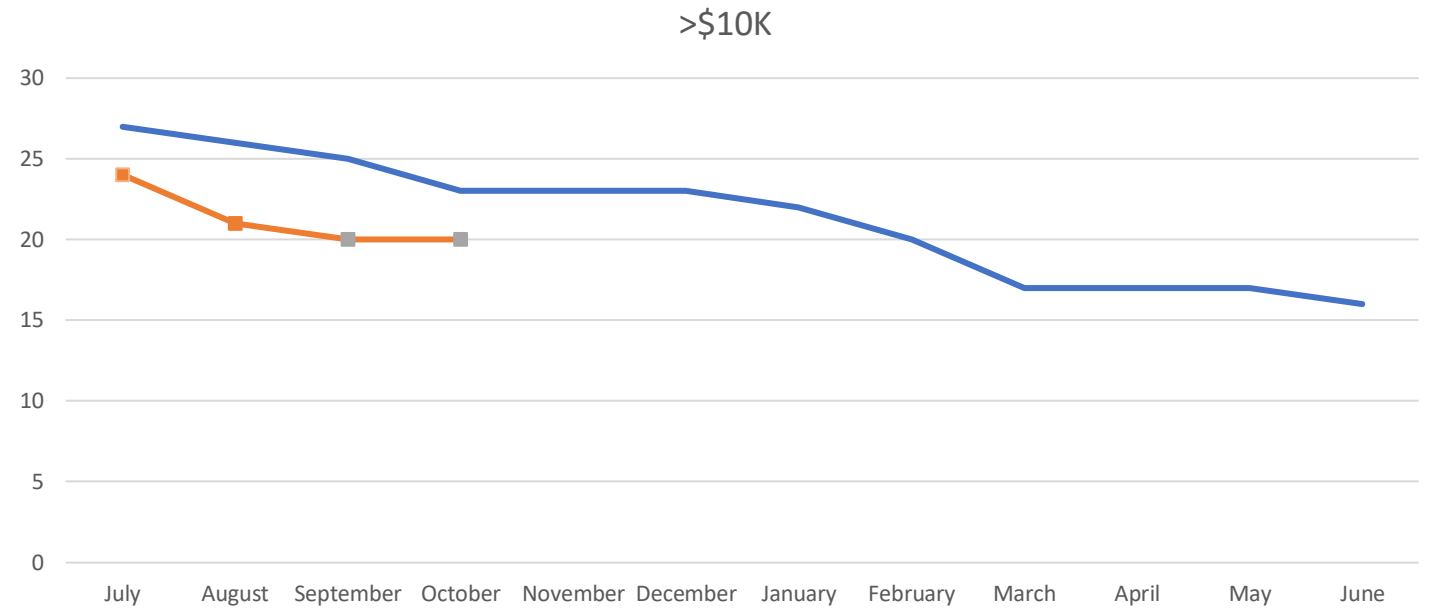
Rates Receivable

- October 2022 = 69.4% collected
- October 2023 = 58.4% collected



Rates collections

Business = 5
Residential = 15



Budget Variations

- Increase in capital expenditure of \$8,000 for 22-23 LED Building Plan - To be funded from MPAC – External Steelwork capital budget \$8,000
- Increase in capital expenditure of \$47,750 for 23-24 BW Westview Parade Foreshore Boardwalk Renewal - To be funded from 23-24 BW Henson St Beach Access capital budget \$47,750
- Unbudgeted capital expenditure of \$13,125 for 23-24 Washer/Dryer Stackers at Pens - To be funded from Miscellaneous – Marina operating budget \$13,125
- Increase in capital expenditure of \$52,550 for 22-23 MPAC Internal Refurb - To be funded from 23-24 MPAC Minor Renewal & Upgrade Works capital budget \$52,550
- Unbudgeted capital expenditure of \$51,848 for 23-24 CASM Lighting - To be funded new capital grant revenue from Art on the Move \$46,848 and CASM – Cultural Development operating budget \$5,000
- Unbudgeted capital expenditure of \$14,180 for 23-24 Air- Conditioners Council Civic Building - To be funded from Civic Centre – Facility Maintenance operating budget \$14,180



October 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T08-2023	Supply and Delivery of Concrete Drainage Products	Access Icon Pty Ltd T/A Cascada	Two years with one option to extend for a further two years	\$969,629 (ex GST) for the term of the contract
T18-2023	Ormsby Terrace Building Office Refurbishment – Stage One	Hoskins Investments Pty Ltd ATF M R Hoskins Family Trust T/A AE Hoskins Building Services	Project Completion	\$619,250.73 (ex GST)
T11-2023	The Provision of Locksmith Services	Division Holdings Pty Ltd t/as Prestige Lock Services	One year with two options to extend for a further one year each	\$315,000 (ex GST) for the term of the contract
T23-2023	Christmas Lights Trail Installation, Removal and Maintenance 2023	Murray District Electrical Pty Ltd ATF The Badenhorst Family Trust T/A Murray District Electrical	For a period of 01 November 2023 to 01 April 2024 or upon completion of the supply of the requirements	\$400,000 (ex GST)
T19-2023	Events Infrastructure and Equipment Hire	Declines to accept all tenderers	N/A	N/A

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

